



# KILPEST INDIA LIMITED

## REGD. OFFICE & FACTORY :

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CIN : L24211MP1972PLC001131

Ref. No.P-66/  
February 9, 2018

The Relationship Manager,  
Department of Corporate Relations  
Bombay Stock Exchange Ltd (BSE),  
P.J. Towers, Dalal Street  
Fort, MUMBAI – 400 001

Dear Sir/Madam,

**SUBJECT: UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER /NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2017**

We wish to inform you that at its meeting held today, the Board of Directors of the Company have approved the Un-Audited Financial Results (both Standalone and Consolidated) of the Company for the Quarter/Nine Months ended 31<sup>st</sup> December 2017.

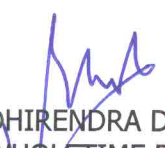
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Limited Review Report on Un-Audited Financial Results for Quarter/Nine Months ended 31<sup>st</sup> December 2017 (both Standalone and Consolidated)
2. Un-Audited Financial Results (both Standalone and Consolidated) of the Company for Quarter/Nine Months ended 31<sup>st</sup> December 2017.

Hope the above is in order.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For KILPEST INDIA LTD,

  
DHIRENDRA DUBEY  
WHOLETIME DIRECTOR  
Encl: a/a



**Statement of Standalone Unaudited Financial Results for the Quarter ended 31-12-2017**

S.No.	PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31/12/2017 (unaudited)	30/09/2017 (unaudited)	31/12/2016 (unaudited)	31/12/2017 (unaudited)	31/12/2016 (unaudited)	31/03/2017 (AUDITED)
I	Revenue from operations	366.11	579.88	389.70	1229.57	1187.60	1421.74
II	Other income	6.81	29.99	5.87	39.28	16.17	26.66
III	<b>Total Income (I + II)</b>	<b>372.92</b>	<b>609.87</b>	<b>395.57</b>	<b>1268.85</b>	<b>1203.77</b>	<b>1448.40</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	273.33	372.34	162.93	833.08	658.06	775.82
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-36.42	44.43	88.67	-23.10	14.94	-24.67
	Excise duty on sale of goods	0.00	0.00	24.37	21.94	93.21	121.09
	Employee benefits expenses	49.32	47.45	42.01	137.42	134.95	171.59
	Finance costs	17.34	16.71	14.32	50.63	48.24	75.22
	Depreciation and amortization expense	5.50	7.40	7.50	20.50	21.50	30.41
	Other expenses	62.03	66.64	51.06	169.10	197.02	271.81
	<b>Total expenses (IV)</b>	<b>371.10</b>	<b>554.97</b>	<b>390.86</b>	<b>1209.57</b>	<b>1167.92</b>	<b>1421.27</b>
V	<b>Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>1.82</b>	<b>54.90</b>	<b>4.71</b>	<b>59.28</b>	<b>35.85</b>	<b>27.13</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>1.82</b>	<b>54.90</b>	<b>4.71</b>	<b>59.28</b>	<b>35.85</b>	<b>27.13</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	0.35	10.46	0.90	11.30	6.83	4.01
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.13
IX	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>1.47</b>	<b>44.44</b>	<b>3.81</b>	<b>47.98</b>	<b>29.02</b>	<b>22.99</b>
X	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1.47</b>	<b>44.44</b>	<b>3.81</b>	<b>47.98</b>	<b>29.02</b>	<b>22.99</b>
XII	Paid-up Equity Share capital	640.81	640.81	640.81	640.81	640.81	640.81
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	466.08	466.08	466.03	466.08	466.03	466.08
XIV	<b>Earnings per equity share:</b>						
	(1) Basic	0.02	0.69	0.06	0.75	0.45	0.36
	(2) Diluted	0.02	0.69	0.06	0.75	0.45	0.36

FOR AND ON BEHALF OF THE BOARD

PLACE : BHOPAL  
DATE: 09-02-2018DHIRENDRA DUBEY  
WHOLE TIME DIRECTOR

**NOTES ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2017**

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9<sup>th</sup> February 2018. The statutory auditors have expressed an unqualified review opinion.
2. The Company's Agrochemical Business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
3. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015.
4. According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 revenue for the corresponding previous quarter ended 31 December, 2016, for the nine months ended 31 December, 2016 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty.

The Government of India has implemented Goods and Service Tax (GST) from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarters ended December 31, 2017 and September 30, 2017 are reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows.

**STANDALONE**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2017	30-09-17	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Net Revenue from operations	366.11	579.88	365.33	1207.63	1094.39	1300.65

5. Reconciliation between Standalone financial results previously (referred to as the previous Accounting Standards) and the Ind AS for quarter and nine months ended 31<sup>st</sup> December, 2016:

Particulars	For the quarter Ended 31-12-16 (Rs in Lakhs)	For the Nine Months Ended 31-12-16 (Rs in Lakhs)
Net Profit After Tax (as per previous GAAP)	3.81	29.02
Add/(Less) adjustment	0	0
Profit After Tax as per Ind AS	3.81	29.02

6. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
7. Prior Period / year figures have been classified wherever required to confirm with the classification of the current period/year.
8. All the figures of financials have been rounded off to nearest lakhs rupees.

FOR AND ON BEHALF OF THE BOARD

PLACE: BHOPAL  
DATE: 09/02/2018

DHIRENDRA DUBEY  
WHOLE TIME DIRECTOR





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
24, M.P. NAGAR ZONE II  
BHOPAL 462011  
2763141,4251535

**Limited Review Report on Quarterly & Nine Months Ended Limited Review Report on Quarterly & Nine Months Ended Standalone Financial Results**

**To the Board of Directors of Kilpest India Limited**

We have reviewed the accompanying statement of un-audited standalone financial results of **M/s Kilpest India Ltd, 7-C Industrial Area, Govindpura, Bhopal** for the quarter and nine months ended 31<sup>st</sup> December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited standalone financial results for the corresponding quarter and nine months ended 31 December 2016 and the audited financial results for the year ended 31 March 2017 included in the statement, were reviewed / audited by the predecessor auditors, whose limited review report dated 6 February 2017 and audit report dated 29 May 2017 expressed an unmodified opinion on those unaudited / audited standalone financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhopal  
Date: 09/02/2018

For BAHETI & CO.  
Chartered Accountants

  
(DEEPAK BAHETI)  
Partner



Membership No: 075063

**Statement of Consolidated Unaudited Financial Results for the Quarter ended 31-12-2017**

S.No.	PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31/12/2017 (unaudited)	30/09/2017 (unaudited)	31/12/2016 (unaudited)	31/12/2017 (unaudited)	31/12/2016 (unaudited)	31/03/2017 (AUDITED)
I	Revenue from operations	562.92	786.80	463.56	1791.32	1409.66	1750.58
II	Other income	6.81	29.99	5.92	39.28	16.38	26.87
III	<b>Total Income (I + II)</b>	<b>569.73</b>	<b>816.79</b>	<b>469.48</b>	<b>1830.60</b>	<b>1426.04</b>	<b>1777.45</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	329.85	409.96	197.03	979.57	734.34	862.62
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-36.54	44.55	81.02	-23.10	-2.14	-24.67
	Excise duty on sale of goods	0.00	0.00	24.37	21.94	93.21	134.25
	Employee benefits expense	62.87	61.45	52.16	174.64	157.76	201.98
	Finance costs	23.51	27.14	19.19	69.45	62.11	98.40
	Depreciation and amortization expense	9.10	11.10	13.85	31.50	35.00	45.22
	Other expenses	87.30	87.34	57.77	225.47	217.90	319.94
	Total expenses (IV)	476.09	641.54	445.39	1479.47	1298.18	1637.74
	<b>Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>93.64</b>	<b>175.25</b>	<b>24.09</b>	<b>351.13</b>	<b>127.86</b>	<b>139.71</b>
V	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>93.64</b>	<b>175.25</b>	<b>24.09</b>	<b>351.13</b>	<b>127.86</b>	<b>139.71</b>
VIII	Tax expense:						
	(1) Current tax	8.95	42.29	4.58	66.91	24.30	25.87
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.65
IX	Profit (Loss) for the period (VII-VIII)	<b>84.69</b>	<b>132.96</b>	<b>19.51</b>	<b>284.22</b>	<b>103.56</b>	<b>113.19</b>
X	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	<b>84.69</b>	<b>132.96</b>	<b>19.51</b>	<b>284.22</b>	<b>103.56</b>	<b>113.19</b>
XII	Paid-up Equity Share capital	640.81	640.81	640.81	640.81	640.81	640.81
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	482.88	482.88	403.97	482.88	403.97	482.88
XIV	<b>Earnings per equity share:</b>						
	(1) Basic	1.32	2.07	0.30	4.44	1.62	1.77
	(2) Diluted	1.32	2.07	0.30	4.44	1.62	1.77

FOR AND ON BEHALF OF THE BOARD

PLACE : BHOPAL  
DATE: 09-02-2018DHIRENDRA DUBEY  
WHOLE TIME DIRECTOR

**NOTES ON CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED**  
**31ST DECEMBER 2017**

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held 9<sup>th</sup> February 2018. The statutory auditors have expressed an unqualified review opinion.
2. The business of the Company and its subsidiary is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
3. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015.
4. According to the requirement of Ind AS and SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter ended 31 December, 2016, for the nine months ended 31 December, 2016 and year ended 31 March, 2017 were and are reported inclusive of Excise Duty.

The Government of India has implemented Goods and Service Tax ('GST') from 1 July, 2017 replacing Excise duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarters ended 31 December, 2017 and 30 September, 2017 is reported net of GST. Had the previously reported revenues were shown net of excise duty, comparative revenue of the Company would have been as follows:

**CONSOLIDATED**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2017	30-09-17	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Net Revenue from operations	562.92	786.80	439.19	1769.38	1316.45	1616.33

5. The Company has two identified Reportable Business Segments namely Agrochemical and Molecular Diagnostic Kits (Health Care Sector)
6. The summarized figures for M/s KILPEST INDIA LIMITED as a standalone entity are:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2017	30-09-17	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income (Rs Lakhs)	372.92	609.87	395.57	1268.85	1203.77	1448.40
Profit Before Tax (Rs Lakhs)	1.82	54.90	4.71	59.28	35.85	27.13
Profit After Tax (Rs Lakhs)	1.47	44.44	3.81	47.98	29.02	22.99
Earnings Per Share (Rs)	0.02	0.69	0.06	0.75	0.45	0.36

7. Reconciliation between Consolidated financial results previously (referred to as the previous Accounting Standards) and the Ind AS for quarter and Nine months ended 31st December, 2016:

Particulars	For the quarter Ended 31-12-16 (Rs in Lakhs)	For the Nine months Ended 31-12-16 (Rs in Lakhs)
Net Profit After Tax (as per previous GAAP)	19.51	103.56
Add/(Less) adjustment	0	0
Profit After Tax as per Ind AS	19.51	103.56

8. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
9. Prior Period / year figures have been classified wherever required to confirm with the classification of the current period/year.
10. Molecular Diagnostic Kits Business has scaled up very well.
11. All the figures of financials have been rounded off to nearest lakhs rupees.

FOR AND ON BEHALF OF THE BOARD

PLACE: BHOPAL  
DATE: 09/02/2018

  
DHIRENDRA DUBEY  
WHOLE TIME DIRECTOR





**BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
24, M.P. NAGAR ZONE II  
BHOPAL 462011  
2763141, 4251535

**Limited Review Report on Quarterly & Nine Months Ended Consolidated Financial Results**

**To the Board of Directors of Kilpest India Limited**

We have reviewed the accompanying statement of un-audited consolidated financial results of **M/s Kilpest India Ltd, 7-C Industrial Area, Govindpura, Bhopal** for the quarter and nine months ended 31<sup>st</sup> December 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited consolidated financial results for the corresponding quarter and nine months ended 31 December 2016 and the audited consolidated financial results for the year ended 31 March 2017 included in the statement, were reviewed / audited by the predecessor auditors, whose limited review report dated 6 February 2017 and audit report dated 29 May 2017 expressed an unmodified opinion on those unaudited / audited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhopal  
Date: 09/02/2018

For BAHETI & CO.  
Chartered Accountants

  
(DEEPAK BAHETI)  
Partner

Membership No: 075063





**KILPEST INDIA LIMITED**  
**REGD.OFFICE: 7-C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023**  
**CIN:L24211MP1972PLC001131 (Rs in lakhs)**

**CONSOLIDATED SEGMENTWISE**

**REVENUE AND RESULTS**

S.No	Particulars	Quarter ended 31-12-2017 Unaudited	Quarter ended 30-09-2017 Unaudited	Quarter ended 31-12-2016 Unaudited	Nine Months ended 31-12-2017 Unaudited	Nine Months ended 31-12-2016 Unaudited	Year ended 31-03-2017 Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Agrochemicals	372.92	609.87	395.57	1268.85	1203.77	1448.40
	(b) Diagnostic kits	196.81	206.92	73.91	561.75	222.27	329.05
	Total income from operations (net)	569.73	816.79	469.48	1830.60	1426.04	1777.45
<b>2</b>	<b>Segment Results</b>						
	(a) Agrochemicals	19.16	71.61	19.03	109.91	84.09	102.35
	(b) Diagnostic kits	97.99	130.78	24.25	310.67	105.88	135.76
	<b>Total Segment Profit before Interest and Tax</b>	117.15	202.39	43.28	420.58	189.97	238.11
	Less : Interest Expense						
	(a) Agrochemicals	17.34	16.71	14.32	50.63	48.24	75.22
	(b) Diagnostic kits	6.17	10.43	4.87	18.82	13.87	23.18
	<b>Profit before Tax</b>	93.64	175.25	24.09	351.13	127.86	139.71
<b>3</b>	<b>Segment Assets</b>						
	(a) Agrochemicals	2604.55	2433.11	2364.07	2604.55	2364.07	2313.14
	(b) Diagnostic kits	509.97	352.58	243.26	509.97	243.26	251.90
	<b>Total Segment Assets</b>	3114.52	2785.69	2607.33	3114.52	2607.33	2565.04
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Agrochemicals	1012.39	1283.22	1379.67	1012.39	1379.67	1325.38
	(b) Diagnostic kits	115.32	141.15	97.34	115.32	97.34	114.98
	<b>Total Segment Liabilities</b>	1127.71	1424.37	1477.01	1127.71	1477.01	1440.36
	(a) Agrochemicals	1592.16	1149.89	984.40	1592.16	984.40	987.76
	(b) Diagnostic kits	394.65	211.43	145.92	394.65	145.92	136.92
<b>5</b>	<b>Capital Employed</b>	1986.81	1361.32	1130.32	1986.81	1130.32	1124.68

*[Handwritten Signature]*

